

FARM INCOME & DEDUCTION WORKSHEET

NAME & TYPE OF BUSINESS: _____

OWNED/OPERATED BY: _____

INCOME: SALE OF PURCHASED LIVESTOCK (SEE PAGE 2) \$ _____

SALES OF LIVESTOCK, PRODUCE, OR GRAINS YOU RAISED \$ _____

EXPENSES: MUST BE ORDINARY AND NECESSARY FOR YOUR BUSINESS TO BE DEDUCTIBLE

CHEMICALS \$ _____

CONSERVATION EXPENSE \$ _____

CONTRACT LABOR \$ _____

FEED \$ _____

FERTILIZER AND LIME \$ _____

FREIGHT & TRUCKING \$ _____

GASOLINE, FUEL, AND OIL \$ _____

INSURANCE (OTHER THAN HEALTH) \$ _____

RENT OR LEASE \$ _____

REPAIRS AND MAINTENANCE \$ _____

SEEDS AND PLANTS \$ _____

SUPPLIES \$ _____

TAXES \$ _____

UTILITIES \$ _____

VETERINARY & MEDICINE \$ _____

OTHER BUSINESS RELATED EXPENSES (PLEASE ITEMIZE) \$ _____

_____ \$ _____

_____ \$ _____

_____ \$ _____

_____ \$ _____

_____ \$ _____

IF YOU HIRED CONTRACT LABOR, DID YOU ISSUE A FORM 1099? _____

